

**BOND TO BE EXECUTED BY THE SCHUOLARSHIP HOLDER (MAJOR)
AND HIS /HIS SURETIES**

Know all men by these present that we (1)_____S/D/O

Sh./Dr._____r/o_____

_____ (hereinafter referred to as “the Obliger”) and

Sh./ Dr. _____

S/O Sh./Dr. _____ (1stsurety) and

Sh./Dr. _____

S/O Sh./Dr. _____

r/o _____ (2nd surety)

(herein after jointly and severally referred to as “the sureties “) do hereby jointly and severely bind ourselves and each of us, in the whole, our respective heirs, executors, and administrators to pay to the Governor of Punjab (hereinafter referred to as “The Government”) on demand the sum of Rs. 10,00,000 (Rupees Ten Lacs only) together with interest thereon from the date of demand atGovernment rates for being in force on Govt. loans.

Signed by the above bonded and obliger on the day _____ of _____ 20 _____

1. _____
(Name of Obliger)

Signatures _____

2. _____
(Name of 1st Surety)

Singntures _____

3. _____
(Name of 2nd Surety)

Signatures _____

Whereas the above bounded principal, has been selected to a Government scholarship of Rs. 67968/- honorarium (fixed) per month for 1st year, 2nd year and 3rd year for the study _____ of _____ at the _____ On condition of his/her executing a bond supported by the sureties in the terms appearing which the scholarship holder has agreed to do :-

- (i) Now the conditions of the above written bond are that event of the above bounden principal discontinuing, bond are that training course, or participating in a strike or being made to leave the training course on account of indiscipline or misconduct on his /her part to failing or refusing to serve the Government for a minimum continuous period of one years of required to do so by the Government within a period of 1 year after qualifying for full registration on completion of the course or for other reasons, considered sufficient by the Secretary to Government Punjab, Health & Family Department hereinafter referred to as the competent authority) whose decision in this behalf shall be final to enforce the bond, Principal and the sureties.

Shall jointly and severally pay to the Government on demand without demur a sum of Rs. 10,00,000 lacs for the purpose of this clause the expression refusal to serve the government would include the refusal on the part of the Principal to appear before the Admission committee of the government, for personal interview etc. If any to consider his suitability of employment under the government in terms of the bond.

- (ii) It shall be further condition of the bond that although he Principal have secured employment under the Govt. through his own efforts or otherwise without the knowledge/ notice of the government within the period of six months after qualifying for full registration passing the examination, such appointment shall still be automatically deemed to have been made by the government in terms of this bond.

Notwithstanding that anything that may be contained in the offer of appointment under the government the Principal shall on his appointment be deemed to be in terms of this bond under the government and he would not resign from the service of the government

without the previous sanction in writing of the competent authority, before the completion of the minimum period of service as stipulated under this bond unless he/she is discharged from such service by the government for any reason and no such resignation accepted or purported to have been accepted by any authority shall for the purpose of this bond only, become effective unless the previous permission in writing of the competent authority has been obtained by the Principal.

The decision of the competent authority as to the commission of breach or as such indiscipline, misconduct on the part of the Principal and as to whether the Principal has or has not performed and observed the conditions and obligations under these presents shall be final and binding on the principal and the sureties.

And upon making such payment the above written bond shall be void and of no effect but otherwise it shall be and remain in full force and virtue.

It is further agreed that in the event of the Principal being unsuccessful in any of the qualifying examination conducted in the said institute/college/hospital, the government may at their discretion, withhold the payment of scholarship for the prosecution of further studies and the decision of the competent authority in this behalf shall be final and binding.

It is agreed that the liability of the sureties hereunder shall not be impaired or discharged by reason of time being granted or any forbearance, act or omission of the government (whether with or without the knowledge or consent of the sureties) in respect or in relation to the several obligations and conditions to be performed or discharged by a Principal or by any other matter or thing whatsoever, the law relating to sureties shall but for this provision have the effect of releasing the sureties from liability nor shall it be necessary for the government to sue the Principal before suing either of the sureties for amounts due hereunder.

IN WITNESS WHERE OF THE SAID Principal and sureties have put their respective hands the day and year herein above written and Dr/Sh. _____ has for and on behalf of the Governor of Punjab signed presents on the date appearing his signatures.

The stamp duty, if any, leviable on this bond shall be born by the obligor signed and delivered by the above person in the presence of witnesses. In witness where the parties here to have thereunto set their hands on the date hereafter specified respectively in the _____ year of the Republic of India.

(Signature of witness 1 _____
Address _____

(Signatures of Obliger)

(Signature of witness 2 _____
Address _____

at this _____ day of _____, 20____.

Signatures and address of witnesses

1) _____
Address _____

2) _____
Address _____

1) _____
Address _____

2) _____
Address _____

Signatures & Address of Sureties

1) _____
(Signature 1st surety)
(Name and address of 1st surety)

2) _____
(Signature 2nd surety)
(Name and address of 2nd surety)

Certified that the above named sureties are solvent and acceptable

Attested by

1st Class Magistrate

ACCEPTED

For and on behalf of the Governor of Punjab/President of India.

SOLVENCY AFFIDAVIT

I, _____

S/D/O Sh./Dr. _____

Resident of _____

Do hereby solemnly affirm and declare as under:

- 1) that I state on oath that I am a permanent resident of _____

- 2) that I state on oath that I stand surety for _____ "the obliger" whereas the Govt. has selected the obliger for post graduate course in _____ for the period from _____ to _____ at _____.

- 3) that I state on oath that I have no blood relation with Dr. _____ S/D/O _____ mentioned in para No. 2.

- 4) that I state on oath that I am owner of the property amounting to Rs _____ in my possession . The details of the property is as under:

- 5) that I state on oath that I will not sell, pledge transfer the said property till the completion of the bonded period.

I, further declare that contents of my above affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed therein.

Verified at: _____

Deponent

Dated: _____

Note (The above said affidavit is for 1st surety. The same affidavit is required from the 2nd surety also)